## OKLAHOMA TAX COMMISSION

## REVENUE IMPACT STATEMENT FIRST REGULAR SESSION, FIFTY-EIGHTH OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT: March 4, 2021

BILL NUMBER: SB 330 STATUS AND DATE OF BILL: Engrossed 3/3/2021

**AUTHORS:** House <u>Pfeiffer</u> Senate Rader

TAX TYPE (S):  $\underline{n}/a$  SUBJECT: Administrative

**PROPOSAL:** Amendatory

Engrossed SB 330 proposes to remove 85A O.S. §98(2)(e), which requires the OTC to notify the Workers' Compensation Commission of the Self-Insurance Guaranty Fund balance. The report to the Workers' Compensation Commission of the balance of the Self-Insurance Guaranty Fund is no longer necessary as fund balance information is maintained monthly and is available by accessing the website of the State Treasurer.

EFFECTIVE DATE: Emergency – July 1, 2021

## **REVENUE IMPACT:**

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 22: None.

Mar. 4, 2021 Rick Miller

DATE DIVISION DIRECTOR

3/4/2021 Huan Gong

HUAN GONG, ECONOMIST

3/4/21

The revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.