

**Bill Summary**  
1<sup>st</sup> Session of the 59<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 359</b>
<b>Version:</b>	<b>INT</b>
<b>Request No.:</b>	<b>140</b>
<b>Author:</b>	<b>Sen. Pugh</b>
<b>Date:</b>	<b>01/16/2023</b>

**Bill Analysis**

SB 359 modifies the State Aid funding formula beginning in the 2024-2025 school year. It removes language requiring that the previous year's protested ad valorem tax revenue be subtracted from the adjusted assessed valuation of a school district in order to calculate Foundation Program Income and Salary Incentive Aid. It directs the adjusted assessed valuation to consist of actually collected amounts. The bill also directs the State Department of Education to include in its annual budget request the amount of protested ad valorem tax revenues for all school districts for the preceding year.

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