

BILL SUMMARY
1st Session of the 59th Legislature

Bill No.:	SB359
Version:	ENGR
Request Number:	
Author:	Rep. Dick Lowe
Date:	4/10/2023
Impact:	Please see previous summary of this measure

Research Analysis

The engrossed version of SB 359 modifies various provisions of the school funding formula.

The measure:

Requires the State Department of Education to retain at least 4% of funds appropriated through the formula for midyear adjustments.

Removes a district's adjusted assessed valuation from its funding formula calculation, and replaces it with the ad valorem amount the district collected the previous year.

Removes outdated language; and

Removes the requirement for the county treasurer's offices to report monthly ad valorem protest amounts.

Prepared By: Emily Byrne

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: House Fiscal Staff

Other Considerations

None.