

Bill Summary
1st Session of the 60th Legislature

Bill No.:	SB 449
Version:	INT
Request No.	1183
Author:	Sen. Alvord
Date:	01/07/2025

Bill Analysis

SB 449 modifies the method excess revenue is apportioned to the county rainy day fund and capital reserve fund. The measure provides that excess revenue shall be appropriated to each fund and enumerated as a budgeted item with a dedicated line item identified in the chart of accounts. The measure also authorizes counties to appropriate up to 25% of the rainy day fund instead of 12.5% if such expenditure is deemed necessary. Revenue from the rainy day fund may be applied during the original approved budget or mid-year with an amended budget. The measure authorizes 10% of the fund to be used for exigent circumstances.

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