

Bill Summary
1st Session of the 58th Legislature

Bill No.:	SB 476
Version:	INT
Request No.:	1407
Author:	Sen. Taylor
Date:	01/20/2021

Bill Analysis

SB 476 authorizes the Corporation Commission to rescind the transfer of an oil and gas well if it is demonstrated that the transfer of a well or wells has been done for improper or fraudulent purposes. The transferor shall remain liable for plugging costs and any additional liabilities.

Prepared by: Kalen Taylor