## **BILL SUMMARY** 1<sup>st</sup> Session of the 59<sup>th</sup> Legislature

Bill No.:	SB 561
Version:	FA1
<b>Request Number:</b>	8311
Author:	Speaker McCall
Date:	4/26/2023
Impact:	FY-24 Expenditure:
_	\$224,612,867

## **Research Analysis**

Pending

Prepared By: House Research Staff

## **Fiscal Analysis**

The measure provides increases in pay for certified education personnel (except superintendents) in amounts ranging from \$2,000 to \$5,000. The total estimated amount of expenditure is expected to approach \$224,612,867 for FY-24.

The increases are as follows:

Steps 0-4	\$2,000
Steps 5-9	\$3,000
Steps 10-14	\$4,000
Steps 15-25+	\$5,000

The measure also provides increases in pay for certified education personnel within Career Tech, Office of Juvenile Affairs, Department of Rehabilitation Services, and the Oklahoma Department of Corrections. Expenditure includes anticipated costs for federal Social Security and Medicare as well as Oklahoma Teachers' Retirement System employer payments.

Lastly, the measure stipulates that all certified education personnel shall receive the step pay increase even if the district pays above the minimum salary schedule, ensuring that all teachers and qualified personnel receive the pay increase.

Prepared By: Cole Stout, House Fiscal Staff

## **Other Considerations**

None.

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