



**BILL/VERSION:** SB 586 / INTRODUCED

**ANALYST:** LH

**AUTHORS:** Sen. Hall

**DATE:** 1/16/2025

**TAX(ES):** Quality Jobs

**SUBJECT(S):** Quality Jobs

**EFFECTIVE DATE:** Nov. 1, 2025

**Emergency**

**ESTIMATED REVENUE IMPACT:** No changes in revenue are anticipated as a result of this proposal due to the revenue neutral features of the *Oklahoma Quality Jobs Program Act*.

**FY26: \$0**

**ANALYSIS:** SB 586 proposes to amend Section 3603 of Title 68 of the Oklahoma Statutes, which pertains to the Oklahoma Quality Jobs Program Act. The amendment specifies that when an establishment leases employees or obtains employees through a contract, these workers will be considered to have an employer-employee relationship with the establishment.

Under current law, Oklahoma’s Quality Jobs Program offers qualifying companies quarterly cash rebates equal to up to 5% of newly created taxable payroll for up to 10 years. To qualify for the rebates, a company must operate in an eligible industry and meet requirements related to the amount of payroll associated with new jobs created, health insurance coverage, and wages.

1/16/25

DATE

*Huan Gong*

DR. HUAN GONG, CHIEF TAX ECONOMIST

1/16/25

DATE

*Marie Schuble*

MARIE SCHUBLE, DIVISION DIRECTOR

1/16/2025

DATE

*Joseph P. Gappa*

JOSEPH P. GAPPA, FOR THE COMMISSION

*The revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.*