

BILL SUMMARY

1st Session of the 59th Legislature

Bill No.:	SB603
Version:	Engrossed
Request Number:	
Author:	Rep. Pfeiffer
Date:	3/28/2023
Impact:	OTC Savings- \$36,000
	ServiceOK Implementation Cost- \$216,000
	ServiceOK Recurring Cost- \$36,000

Research Analysis

Engrossed SB603 transfers the administration of aircraft registrations from the Oklahoma Tax Commission to Service Oklahoma.

Prepared By: Quyen Do

Fiscal Analysis

SB 603 transfers the registration authority for aircraft from the Oklahoma Tax Commission (OTC) to Service Oklahoma. Per the OTC, the removal of this authority would have an estimated administrative cost savings of \$36,000 to the agency. Per Service Oklahoma, the addition of this authority would have a first year total implementation cost of \$216,000 with a recurring yearly administrative cost of \$36,000 to the agency, beginning in FY-25. While the administrative cost shifts from OTC to Service Oklahoma, the initial start-up cost of \$216,000 will create a direct fiscal impact to the state budget.

Prepared By: Jay St Clair, House Fiscal Staff

Other Considerations

None.