

Bill Summary
1st Session of the 58th Legislature

Bill No.:	SB 606
Version:	CS
Request No.:	1693
Author:	Sen. Bergstrom
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Bill Analysis

The CS for SB 606 strikes language excluding restaurants supporting other excluded establishments from qualifying for the development incentives provided in the Oklahoma Local Development and Enterprise Zone Incentive Leverage Act. Additionally, the measure modifies the incentive calculation by requiring the rate to equal the net benefit rate, as computed by the Oklahoma Department of Commerce, as multiplied by the actual gross sales derived from the project. The CS also strikes the designation for the Oklahoma Local Development and Enterprise Zone Incentive Leverage Act Incentive Payment Fund and language limiting the liability of the state to the balance contained in the fund.

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