

BILL SUMMARY
1st Session of the 59th Legislature

Bill No.:	SB 621
Version:	FULLPCS1
Request Number:	8165
Author:	Rep. Fugate
Date:	4/10/2023
Impact:	Please see previous summary of this measure

Research Analysis

The proposed committee substitute for SB 621 creates the Oklahoma Workforce Commission to coordinate the development of the workforce needed to grow Oklahoma's economy and Oklahomans' prosperity. The Commission will consist of nine members appointed by the Governor, President Pro Tempore of the Senate, and Speaker of the House as well as three ex officio members in the Labor Commissioner, Chancellor for Higher Education, and Director of CareerTech.

The Commission will administer the newly created Workforce Development Revolving Fund, cooperate with public and private entities as needed, and enter into contracts or agreements for studies, professional services, grant administration and procurement, research projects, supplies, or any other services deemed necessary. The Commission may invest funds in obligations of the United States, in general obligations of any state, in any interest-bearing account or certificate of deposit of a bank that is a member of the Federal Reserve System, or in obligations fully guaranteed as to principal and interest by the United States.

Prepared By: Autumn Mathews

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: House Fiscal Staff

Other Considerations

None.