BILL SUMMARY 1st Session of the 59th Legislature

Bill No.:	SB 621
Version:	Floor Substitute
Request Number:	8298
Author:	Rep. Wallace
Date:	4/25/2023
Impact: Please see previous summary of this measure	

Research Analysis

The floor substitute for SB 621 creates the Oklahoma Workforce Commission to coordinate the development of the workforce needed to grow Oklahoma's economy and Oklahomans' prosperity. The Commission will consist of 11 members appointed by the Governor, President Pro Tempore of the Senate, and Speaker of the House.

The Commission will administer the newly created Workforce Development Revolving Fund, cooperate with public and private entities as needed, and enter into contracts or agreements for studies, professional services, grant administration and procurement, research projects, supplies, or any other services deemed necessary. The Commission may invest funds in obligations of the United States, in general obligations of any state, in any interest-bearing account or certificate of deposit of a bank that is a member of the Federal Reserve System, or in obligations fully guaranteed as to principal and interest by the United States.

CHANGES MADE IN THE FLOOR SUBSTITUTE FROM ENGROSSED:

The floor substitute for SB 621 changes the total number of Oklahoma Workforce Commission members to 11, with the Commissioner of Labor and the Superintendent of the State Career and Technology system serving in two of the seats.

Prepared By: Autumn Mathews

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: House Fiscal Staff

Other Considerations

None.

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