

THOMAS E. CUMMINS CONSULTING ACTUARY, INC.

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January 20, 2021

Senator Kidd
Room 420

Re: RBS No. 528

RBS No. 528 would allow a non classified optional personal to join OTRS without the 1 service requirement. Currently they must complete 1 year of service.

RBS No.528 is a fiscal bill as defined by the Oklahoma Pension Legislation Actuarial Analysis Act because it would increase the both the normal cost and accrued liability.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

Thomas E. Cummins

Thomas E. Cummins, MAAA