

**Bill Summary**  
1<sup>st</sup> Session of the 58<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 915</b>
<b>Version:</b>	<b>FS</b>
<b>Request No.:</b>	<b>1972</b>
<b>Author:</b>	<b>Sen. Howard</b>
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**Bill Analysis**

The FS for SB 915 creates an income tax deduction based on an entity's or individual's investments in qualified venture capital and growth funds, qualified special purpose investment vehicles, and qualified Oklahoma-based startups. The deduction shall begin in tax year 2022 and sunset in tax year 2026. Qualifying investments shall be determined by the Oklahoma Department of Commerce using the "Oklahoma Back a Business" program. Accredited investors seeking a tax deduction shall apply to the Oklahoma Department of Commerce for a tax deduction certificate detailing the level of investment in an Oklahoma qualified investment.

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