

1 STATE OF OKLAHOMA

2 2nd Extraordinary Session of the 56th Legislature (2018)

3 HOUSE BILL 1049

By: Calvey

4
5
6 AS INTRODUCED

7 An Act relating to schools; requiring competitive
8 bidding process for certain professional services in
9 connection with issuance of general obligation bonds;
10 requiring publication of bid solicitation;
11 authorizing posting of bid solicitation on certain
12 website; prescribing procedures for bid submission;
13 providing for evaluation of bids; providing for award
14 of bids; providing for codification; providing an
15 effective date; and declaring an emergency.

16 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

17 SECTION 1. NEW LAW A new section of law to be codified
18 in the Oklahoma Statutes as Section 15-102.1 of Title 70, unless
19 there is created a duplication in numbering, reads as follows:

20 A. A school district shall conduct a competitive bidding
21 process for the selection of the following persons or business
22 entities in order to prepare a general obligation bond issue for
23 issuance:

- 24 1. A financial underwriter;
2. A financial advisor;

1 3. Counsel to the issuer if the legal services are not provided
2 by an attorney employed by the school district;

3 4. Special tax counsel, if any;

4 5. A trustee bank;

5 6. A paying agent, if any; or

6 7. A printer or printing services company for the documents
7 required for the issuance of the obligations.

8 B. The school district shall publish notice of its intent to
9 solicit bids for one or more of the professional services with
10 respect to issuance of general obligations described in subsection A
11 of this section for at least two (2) successive weeks in a newspaper
12 of general circulation within the school district boundary, or if no
13 such newspaper exists, within the boundary of the county in which
14 the greatest surface area of the school district is located. The
15 school district may also publish the notice of intent on its website
16 or on a website maintained for the benefit of the school district,
17 and such notices shall appear at substantially the same time as the
18 publication of any newspaper insert required by this section.

19 C. All bids shall be submitted by the deadline established by
20 the school district for submission and shall be submitted using such
21 procedures as the school district may prescribe. Bids shall be
22 submitted under seal if prescribed by the school district.

23 D. The school district shall review the bids and determine the
24 lowest and best bid for any one or more of the categories of

1 services described by subsection A of this section and shall award
2 the bid in the applicable category to the lowest and best bidder.

3 SECTION 2. This act shall become effective July 1, 2018.

4 SECTION 3. It being immediately necessary for the preservation
5 of the public peace, health or safety, an emergency is hereby
6 declared to exist, by reason whereof this act shall take effect and
7 be in full force from and after its passage and approval.

8

9 56-2EX-50446 MAH 04/16/18

10

11

12

13

14

15

16

17

18

19

20

21

22

23

24