

1 STATE OF OKLAHOMA

2 1st Session of the 56th Legislature (2017)

3 HOUSE BILL 1473

By: Young

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6 AS INTRODUCED

7 An Act relating to contracts; requiring contracts for  
8 sale of motor vehicles to contain buyer's remorse  
9 provision; allowing purchaser to return vehicle  
within specified time; providing for codification;  
and providing an effective date.

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12 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

13 SECTION 1. NEW LAW A new section of law to be codified  
14 in the Oklahoma Statutes as Section 903 of Title 15, unless there is  
15 created a duplication in numbering, reads as follows:

16 Every contract for the sale of a motor vehicle, as defined in  
17 Section 901 of Title 15 of the Oklahoma Statutes, shall contain a  
18 buyer's remorse provision that allows three (3) days after purchase  
19 for the cancellation of the contract and the return of the motor  
20 vehicle to the seller if the purchaser is not satisfied.

21 SECTION 2. This act shall become effective November 1, 2017.

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23 56-1-5038 JBH 01/08/17  
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