

1 STATE OF OKLAHOMA

2 1st Session of the 55th Legislature (2015)

3 HOUSE BILL 1487

By: Matthews

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5
6 AS INTRODUCED

7 An Act relating to entrepreneurship programs; making
8 appropriation to the Oklahoma Department of Commerce;
9 stating amount of appropriation; stating purpose
10 related to entrepreneurship programs in areas with
11 certain unemployment rate; requiring application
12 process; providing an effective date; and declaring
13 an emergency.

14 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

15 SECTION 1. There is hereby appropriated to the Oklahoma
16 Department of Commerce from any monies not otherwise appropriated
17 from the General Revenue Fund of the State Treasury for the fiscal
18 year ending June 30, 2016, the sum of Two Hundred Thousand Dollars
19 (\$200,000.00) or so much thereof as may be necessary to implement an
20 entrepreneurship program for the development of business enterprises
21 in areas of the state in which the unemployment rate is three or
22 more percentage points higher than the general level of unemployment
23 in the State of Oklahoma. The Department of Commerce shall develop
24 an application process for purposes of allocating funds appropriated
pursuant to the provisions of this section.

1 SECTION 2. This act shall become effective July 1, 2015.

2 SECTION 3. It being immediately necessary for the preservation
3 of the public peace, health and safety, an emergency is hereby
4 declared to exist, by reason whereof this act shall take effect and
5 be in full force from and after its passage and approval.

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