

1 STATE OF OKLAHOMA

2 1st Session of the 56th Legislature (2017)

3 HOUSE BILL 1697

By: Martin

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6 AS INTRODUCED

7 An Act relating to public finance; amending 62 O.S.
8 2011, Section 283, which relates to bankruptcy
9 proceedings; authorizing certain entities to initiate
and conduct bankruptcy proceedings; and providing an
effective date.

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12 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

13 SECTION 1. AMENDATORY 62 O.S. 2011, Section 283, is
14 amended to read as follows:

15 Section 283. ~~A~~ Any debtor county, city, town, municipal
16 corporation, public trust formed pursuant to Section 176 of Title 60
17 of the Oklahoma State Statutes, county hospital, city hospital or
18 any other political subdivision of this state is hereby permitted
19 and authorized, as a debtor, to initiate and conduct proceedings
20 provided by the Bankruptcy Acts of the United States for the
21 readjustment of ~~municipal~~ debts according to the provisions of said
22 Bankruptcy Acts.

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SECTION 2. This act shall become effective November 1, 2017.

56-1-6055 AMM 01/05/17