

1 STATE OF OKLAHOMA

2 1st Session of the 56th Legislature (2017)

3 COMMITTEE SUBSTITUTE

4 FOR

5 HOUSE BILL NO. 1826

By: Kannady

6
7 COMMITTEE SUBSTITUTE

8 An Act relating to property; amending 60 O.S. 2011,
9 Section 857, which relates to covenants; requiring
10 copies be provided; changing fee; and providing an
11 effective date.

12 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

13 SECTION 1. AMENDATORY 60 O.S. 2011, Section 857, is
14 amended to read as follows:

15 Section 857. A copy or a certified copy of all the recorded
16 covenants and restrictions of a real estate development shall be
17 provided by the title company ~~upon the request of any~~ closing the
18 sale to the buyer of property in the real estate development as a
19 part of the closing of the real estate sale. The buyer may be
20 charged no more than ~~Ten Dollars (\$10.00)~~ Twenty-five Dollars
21 (\$25.00) for the copy, and the copy shall ~~be mailed no more than~~
22 ~~thirty (30) days from the date of the closing~~ either be provided
23 prior to or at the time of closing either by mail to the buyer's
24 last-known address, hand-delivered or electronically delivered.

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SECTION 2. This act shall become effective November 1, 2017.

56-1-7049 JBH 02/17/17