

1 **HOUSE OF REPRESENTATIVES - FLOOR VERSION**

2 STATE OF OKLAHOMA

3 1st Session of the 56th Legislature (2017)

4 COMMITTEE SUBSTITUTE
5 FOR
6 HOUSE BILL NO. 1826

By: Kannady of the House

and

Treat of the Senate

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10 COMMITTEE SUBSTITUTE

11 An Act relating to property; amending 60 O.S. 2011,
12 Section 857, which relates to covenants; requiring
13 copies be provided; changing fee; and providing an
14 effective date.

15 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

16 SECTION 1. AMENDATORY 60 O.S. 2011, Section 857, is
17 amended to read as follows:

18 Section 857. A copy or a certified copy of all the recorded
19 covenants and restrictions of a real estate development shall be
20 provided by the title company ~~upon the request of any~~ closing the
21 sale to the buyer of property in the real estate development as a
22 part of the closing of the real estate sale. The buyer may be
23 charged no more than ~~Ten Dollars (\$10.00)~~ Twenty-five Dollars
24 (\$25.00) for the copy, and the copy shall ~~be mailed no more than~~

1 ~~thirty (30) days from the date of the closing~~ either be provided
2 prior to or at the time of closing either by mail to the buyer's
3 last-known address, hand-delivered or electronically delivered.

4 SECTION 2. This act shall become effective November 1, 2017.

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6 COMMITTEE REPORT BY: COMMITTEE ON JUDICIARY - CIVIL AND
7 ENVIRONMENTAL, dated 02/21/2017 - DO PASS, As Amended and
8 Coauthored.

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