

1 **HOUSE OF REPRESENTATIVES - FLOOR VERSION**

2 STATE OF OKLAHOMA

3 1st Session of the 59th Legislature (2023)

4 HOUSE BILL 1926

By: Sims and **Boles** of the House

5 and

6 **Montgomery** of the Senate

7  
8  
9 AS INTRODUCED

10 [ **revenue and taxation - homestead exemption -**  
11 **qualifying income amount - effective date** ]

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15 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

16 SECTION 1. AMENDATORY 68 O.S. 2021, Section 2890, is  
17 amended to read as follows:

18 Section 2890. A. In addition to the amount of the homestead  
19 exemption authorized and allowed in Section 2889 of this title, an  
20 additional exemption is hereby granted, to the extent of One  
21 Thousand Dollars (\$1,000.00) of the assessed valuation on each  
22 homestead of heads of households whose gross household income from  
23 all sources for the preceding calendar year did not exceed ~~Twenty-~~

1 ~~five Thousand Dollars (\$25,000.00)~~ Thirty Thousand Dollars  
2 (\$30,000.00).

3 B. The term "gross household income" as used in this section  
4 means the gross amount of income of every type, regardless of the  
5 source, received by all persons occupying the same household,  
6 whether such income was taxable or nontaxable for federal or state  
7 income tax purposes, including pensions, annuities, federal Social  
8 Security, unemployment payments, public assistance payments,  
9 alimony, support money, workers' compensation, loss-of-time  
10 insurance payments, capital gains and any other type of income  
11 received, and excluding gifts. The term "gross household income"  
12 shall not include any veterans' disability compensation payments or  
13 the amount of any federal stimulus or relief payments related to the  
14 COVID-19 virus. The term "head of household" as used in this  
15 section means a person who as owner or joint owner maintains a home  
16 and furnishes support for the home, furnishings, and other material  
17 necessities.

18 C. The application for the additional homestead exemption shall  
19 be made each year on or before March 15 or within thirty (30) days  
20 from and after receipt by the taxpayer of notice of valuation  
21 increase, whichever is later, and upon the form prescribed by the  
22 Oklahoma Tax Commission, which shall require the taxpayer to certify  
23 as to the amount of gross income. Upon request of the county  
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1 assessor, the Oklahoma Tax Commission shall assist in verifying the  
2 correctness of the amount of the gross income.

3 D. For persons sixty-five (65) years of age or older as of  
4 March 15 and who have previously qualified for the additional  
5 homestead exemption, no annual application shall be required in  
6 order to receive the exemption provided by this section; however,  
7 any person whose gross household income in any calendar year exceeds  
8 the amount specified in this section in order to qualify for the  
9 additional homestead exemption shall notify the county assessor and  
10 the additional exemption shall not be allowed for the applicable  
11 year. Any executor or administrator of an estate within which is  
12 included a homestead property exempt pursuant to the provisions of  
13 this section shall notify the county assessor of the change in  
14 status of the homestead property if such property is not the  
15 homestead of a person who would be eligible for the exemption  
16 provided by this section.

17 SECTION 2. This act shall become effective January 1, 2024.

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19 COMMITTEE REPORT BY: COMMITTEE ON APPROPRIATIONS AND BUDGET, dated  
20 03/02/2023 - DO PASS, As Amended and Coauthored.

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