| 1 | STATE OF OKLAHOMA |
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| 2 | 1st Session of the 56th Legislature (2017) |
| 3 | HOUSE BILL 1998 By: Jordan |
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| 6 | AS INTRODUCED |
| 7 | An Act relating to sunset; amending 59 O.S. 2011, Section 858-201, as amended by Section 1, Chapter |
| 8 | 296, O.S.L. 2013 (59 O.S. Supp. 2016, Section 858- 201), which relates to the Oklahoma Real Estate |
| 9 | Commission; re-creating the Commission; and modifying termination date. |
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| 12 | BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA: |
| 13 | SECTION 1. AMENDATORY 59 O.S. 2011, Section 858-201, as |
| 14 | amended by Section 1, Chapter 296, O.S.L. 2013 (59 O.S. Supp. 2016, |
| 15 | Section 858-201), is amended to read as follows: |
| 16 | Section 858-201. A. There is hereby re-created, to continue |
| 17 | until July 1, 2017 2023, in accordance with the provisions of the |
| 18 | Oklahoma Sunset Law, the Oklahoma Real Estate Commission, which |
| 19 | shall consist of seven (7) members. The Commission shall be the |
| 20 | sole governmental entity, state, county or municipal, which shall |
| 21 | have the authority to regulate and issue real estate licenses in the |
| 22 | State of Oklahoma. |
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| 24 | |

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B. All members of the Commission shall be citizens of the
United States and shall have been residents of the State of Oklahoma
for at least three (3) years prior to their appointment.

C. Five members shall be licensed real estate brokers and shall have had at least five (5) years' active experience as real estate brokers prior to their appointment and be engaged full time in the real estate brokerage business. One member shall be a lay person not in the real estate business, and one member shall be an active prepresentative of a school of real estate located within the State of Oklahoma and approved by the Oklahoma Real Estate Commission.

11 D. No more than two members shall be appointed from the same 12 congressional district according to the latest congressional 13 redistricting act. However, when congressional districts are 14 redrawn, each member appointed prior to July 1 of the year in which 15 such modification becomes effective shall complete the current term 16 of office and appointments made after July 1 of the year in which 17 such modification becomes effective shall be based on the redrawn 18 districts. No appointments may be made after July 1 of the year in 19 which such modification becomes effective if such appointment would 20 result in more than two members serving from the same modified 21 district.

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