

1 ENGROSSED HOUSE  
2 BILL NO. 2308

By: Wallace of the House

3 and

4 David of the Senate  
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7 An Act relating to insurance; authorizing the  
8 Insurance Commissioner to relocate certain Insurance  
9 Department offices to a certain area; requiring the  
10 location to be occupied by the Insurance Department  
11 and accommodate certain areas for operations;  
12 authorizing the purchase of a building for a certain  
13 amount; authorizing a certain lease-purchase  
14 agreement; providing exemptions; providing for  
15 codification; and providing an effective date.

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BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

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SECTION 1. NEW LAW A new section of law to be codified

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in the Oklahoma Statutes as Section 302.1 of Title 36, unless there  
17 is created a duplication in numbering, reads as follows:

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A. The Insurance Commissioner of the State of Oklahoma, in

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addition to the other powers and duties vested in the Commissioner,

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shall be authorized to relocate the Oklahoma Insurance Department's

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Oklahoma City offices to a single site in Oklahoma County, including

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but not limited to a tract of land located along the Lincoln

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Boulevard Corridor owned by the Commissioners of the Land Office of

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the State of Oklahoma, as Trustees of the Land Office Trust.

1 B. The new office location shall be occupied by the Oklahoma  
2 Insurance Department and shall consist of sufficient square footage  
3 to accommodate staff offices, program areas, staff conference areas,  
4 records and computer areas, general storage areas, security  
5 equipment storage areas, main room, reception area and other  
6 necessary areas for operation of the Insurance Department.

7 C. The Insurance Commissioner is authorized to purchase a  
8 building, for no more than the appraised value, to serve as the new  
9 office location, or in the alternative, the Insurance Commissioner  
10 is authorized to enter into a lease-purchase agreement for the  
11 acquisition of such building with the person or entity that will  
12 develop or build the building. For the purposes of the purchase or  
13 build-out of the new office location, the Insurance Department is  
14 hereby exempted from the requirements under the Public Competitive  
15 Bidding Act of 1974 provided in Sections 101 through 139 of Title 61  
16 of the Oklahoma Statutes, provided that no funds used for such  
17 purchase or build-out come from the General Revenue Fund, and the  
18 expenditure of all funds is overseen and approved by both the  
19 Oklahoma Insurance Department and the Commissioners of the Land  
20 Office.

21 SECTION 2. This act shall become effective November 1, 2018.  
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1 Passed the House of Representatives the 7th day of March, 2018.

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4 Presiding Officer of the House  
of Representatives

5 Passed the Senate the \_\_\_\_ day of \_\_\_\_\_, 2018.

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9 Presiding Officer of the Senate