

1 STATE OF OKLAHOMA

2 2nd Session of the 55th Legislature (2016)

3 HOUSE BILL 2699

By: Enns

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5
6 AS INTRODUCED

7 An Act relating to revenue and taxation; requiring
8 certain publication; specifying content; requiring
9 availability on certain webpage; providing for
10 codification; and providing an effective date.

11 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

12 SECTION 1. NEW LAW A new section of law to be codified
13 in the Oklahoma Statutes as Section 120 of Title 68, unless there is
14 created a duplication in numbering, reads as follows:

15 The Oklahoma Tax Commission shall create a publication
16 highlighting the individual tax advantages of qualifying charitable
17 donations to medical research foundations, highlighting that such
18 donations qualify as itemized deductions for federal income tax
19 purposes and can ultimately reduce an individual's Oklahoma taxable
20 income. Such publication shall be made available on the income tax
21 publications section of the Commission's website.

22 SECTION 2. This act shall become effective November 1, 2016.
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24 55-2-8812 JM 01/12/16