

1 **HOUSE OF REPRESENTATIVES - FLOOR VERSION**

2 STATE OF OKLAHOMA

3 2nd Session of the 59th Legislature (2024)

4 COMMITTEE SUBSTITUTE
5 FOR
6 HOUSE BILL NO. 2895

By: Wallace and Caldwell (Trey)
of the House

and

Hall and Rosino of the
Senate

12 COMMITTEE SUBSTITUTE

13 An Act relating to the Oklahoma Capitol Improvement
14 Authority; providing for allocation of funds from the
15 Legacy Capital Financing Fund; authorizing
16 utilization of certain amount for the purpose of
17 benefitting the Oklahoma State Bureau of
18 Investigation; requiring certain recapitalization
19 payments; authorizing certain distributions;
20 authorizing and limiting utilization of memoranda of
21 understanding; providing for codification; providing
22 an effective date; and declaring an emergency.

23 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

24 SECTION 1. NEW LAW A new section of law to be codified
in the Oklahoma Statutes as Section 187A-11 of Title 73, unless
there is created a duplication in numbering, reads as follows:

1 A. In addition to any other authorization provided by law, the
2 Oklahoma Capitol Improvement Authority is authorized to utilize
3 available funds from the Legacy Capital Financing Fund created by
4 Section 187B of Title 73 of the Oklahoma Statutes, in the amount of
5 Twenty-seven Million Five Hundred Thousand Dollars (\$27,500,000.00)
6 for the benefit of the Oklahoma State Bureau of Investigation to
7 construct, refurbish, or expand the Oklahoma State Bureau of
8 Investigation headquarters and related facilities.

9 B. LCF Recapitalization Payments shall be made related to the
10 distribution of proceeds provided in subsection A of this section,
11 in accordance with the provisions of the Legacy Capital Financing
12 Act.

13 C. The Authority may distribute funds authorized pursuant to
14 subsection A of this section in one or more tranches.

15 D. The Authority may enter memoranda of understanding with
16 agencies, departments, and subdivisions of the state as needed, to
17 facilitate the provisions of this act, provided that such memoranda
18 of understanding do not constitute a legal obligation of the State
19 of Oklahoma or impede the administration of the provisions of the
20 Legacy Capital Financing Act.

21 SECTION 2. This act shall become effective July 1, 2024.

22 SECTION 3. It being immediately necessary for the preservation
23 of the public peace, health or safety, an emergency is hereby
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1 declared to exist, by reason whereof this act shall take effect and
2 be in full force from and after its passage and approval.

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4 COMMITTEE REPORT BY: COMMITTEE ON JOINT COMMITTEE ON APPROPRIATIONS
AND BUDGET, dated 05/27/2024 - DO PASS, As Amended.

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