

An Act

ENROLLED HOUSE
BILL NO. 2936

By: Wallace and Caldwell (Trey)
of the House

and

Hall and Rosino of the
Senate

An Act relating to the ARPA Administrative Costs Fund; amending Section 1, Chapter 298, O.S.L. 2023 (62 O.S. Supp. 2023, Section 255.5), which relates to the ARPA Administrative Costs Fund; declaring all funds obligated by date certain; providing for future purposes of said funds; and declaring an emergency.

SUBJECT: ARPA Administrative Costs Fund

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY Section 1, Chapter 298, O.S.L. 2023 (62 O.S. Supp. 2023, Section 255.5), is amended to read as follows:

Section 255.5 A. There is hereby created in the State Treasury a special fund to be designated the "ARPA Administrative Costs Fund". Such fund shall be subject to legislative appropriation or transfer as provided by law and shall consist of all such monies as the Legislature may direct to be appropriated or transferred to said fund.

B. Notwithstanding any provision of law to the contrary, all interest and income derived from deposits to the ARPA Administrative Costs Fund shall be credited to the ARPA Administrative Costs Fund.

C. Any funds remaining in the ARPA Administrative Costs Fund as of July 1, 2024, are hereby deemed obligated by the Oklahoma Legislature for the purpose of funding administrative costs arising from implementing, reporting, complying with, and closing out any projects appropriated Statewide Recovery Funds in accordance with legislation.

SECTION 2. It being immediately necessary for the preservation of the public peace, health or safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

Passed the House of Representatives the 28th day of May, 2024.

Presiding Officer of the House
of Representatives

Passed the Senate the 30th day of May, 2024.

Presiding Officer of the Senate

OFFICE OF THE GOVERNOR

Received by the Office of the Governor this _____

day of _____, 20_____, at _____ o'clock _____ M.

By: _____

Approved by the Governor of the State of Oklahoma this _____

day of _____, 20_____, at _____ o'clock _____ M.

Governor of the State of Oklahoma

OFFICE OF THE SECRETARY OF STATE

Received by the Office of the Secretary of State this _____

day of _____, 20_____, at _____ o'clock _____ M.

By: _____