

1 STATE OF OKLAHOMA

2 2nd Session of the 55th Legislature (2016)

3 HOUSE BILL 2953

By: Rogers

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6 AS INTRODUCED

7 An Act relating to insurance; amending 36 O.S. 2011,
8 Section 102, which relates to insurance definition;
clarifying language; and providing an effective date.

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11 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

12 SECTION 1. AMENDATORY 36 O.S. 2011, Section 102, is
13 amended to read as follows:

14 Section 102. "Insurance", as used in the Oklahoma Insurance
15 Code, is a contract whereby one undertakes to indemnify another or
16 to pay a specified amount upon determinable contingencies.

17 SECTION 2. This act shall become effective November 1, 2016.

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19 55-2-8424 AMM 01/10/16
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