

1 STATE OF OKLAHOMA

2 2nd Session of the 55th Legislature (2016)

3 HOUSE BILL 2985

By: Kannady

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6 AS INTRODUCED

7 An Act relating to revenue and taxation; amending 68
8 O.S. 2011, Section 3204, which relates to documentary
9 tax stamps; deleting requirement that county clerks
shall pay certain monies into the county general
fund; and providing an effective date.

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13 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

14 SECTION 1. AMENDATORY 68 O.S. 2011, Section 3204, is
15 amended to read as follows:

16 Section 3204. A. The Oklahoma Tax Commission shall design such
17 stamps in such denominations as in its judgment it deems necessary
18 for the administration of this tax. The Oklahoma Tax Commission
19 shall distribute the stamps to the county clerks of the counties of
20 this state, and the county clerks shall have the responsibility of
21 selling these stamps and shall have the further duty of accounting
22 for the stamps to the Oklahoma Tax Commission on the last day of
23 each month. Stamp metering machines or rubber stamps as prescribed
24 by the Oklahoma Tax Commission may be used by the county clerk, and

1 the expenses thereof shall be paid by the county concerned. The use
2 of meters or rubber stamps shall be governed by the Oklahoma Tax
3 Commission.

4 B. The county clerks shall account for all collections from the
5 sales of such tax stamps to the Oklahoma Tax Commission, on the last
6 day of each month. The first fifty-five cents (\$0.55) of each
7 seventy-five cents (\$0.75) collected shall be apportioned as
8 follows:

9 1. The county clerks shall retain five percent (5%) of all
10 monies collected for such stamps as their cost of administration ~~and~~
11 ~~shall pay the same into the county general fund.; and~~

12 2. The remaining ninety-five percent (95%) of the collections
13 shall be transferred by the Oklahoma Tax Commission to the General
14 Revenue Fund of the State Treasury to be expended pursuant to
15 legislative appropriation.

16 C. The remaining twenty cents (\$0.20) of each seventy-five
17 cents (\$0.75) collected shall be paid into the county general fund.

18 SECTION 2. This act shall become effective November 1, 2016.

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20 55-2-7668 AMM 01/10/16

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