

1 STATE OF OKLAHOMA

2 2nd Session of the 57th Legislature (2020)

3 HOUSE BILL 3092

By: Branham

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5
6 AS INTRODUCED

7 An Act relating to medical marijuana; amending
8 Section 7, State Question No. 788, Initiative
9 Petition No. 412 (63 O.S. Supp. 2019, Section 426),
10 which relates to taxation; exempting veterans from
11 sales tax on medical marijuana; and providing an
12 effective date.

13 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

14 SECTION 1. AMENDATORY Section 7, State Question No. 788,
15 Initiative Petition No. 412 (63 O.S. Supp. 2019, Section 426), is
16 amended to read as follows:

17 Section 426. A. The tax on retail medical marijuana sales will
18 be established at seven percent (7%) of the gross amount received by
19 the seller.

20 B. This tax will be collected at the point of sale. Tax
21 proceeds will be applied primarily to finance the regulatory office.

22 C. If proceeds from the levy authorized by subsection A of this
23 section exceed the budgeted amount for running the regulatory
24 office, any surplus shall be apportioned with seventy-five percent
(75%) going to the General Revenue Fund and may only be expended for

1 common education. Twenty-five percent (25%) shall be apportioned to
2 the Oklahoma State Department of Health and earmarked for drug and
3 alcohol rehabilitation.

4 D. Sales of retail medical marijuana to veterans who have been
5 certified by the United States Department of Veterans Affairs to be
6 in receipt of disability compensation at the one hundred percent
7 (100%) permanent and total rate and who are registered with the
8 veterans registry created by the Oklahoma Department of Veterans
9 Affairs shall be exempt the taxation levied by this section.

10 SECTION 2. This act shall become effective November 1, 2020.

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12 57-2-10295 JW 01/15/20

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