

1 STATE OF OKLAHOMA

2 2nd Session of the 56th Legislature (2018)

3 COMMITTEE SUBSTITUTE

4 FOR

HOUSE BILL NO. 3225

By: Nollan

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8 COMMITTEE SUBSTITUTE

9 An Act relating to revenue and taxation; authorizing
10 Oklahoma Tax Commission to make certain tax credit
11 data accessible; prescribing methods for
12 accessibility; providing for content of website;
13 providing for applicability of data to tax credits
14 based on certain time period; providing for exception
15 to certain confidentiality requirement; imposing
16 deadline for accessibility; providing for
17 codification; and providing an effective date.

18 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

19 SECTION 1. NEW LAW A new section of law to be codified
20 in the Oklahoma Statutes as Section 295 of Title 68, unless there is
21 created a duplication in numbering, reads as follows:

22 A. The Oklahoma Tax Commission is authorized and directed to
23 make tax credit data available on its website. Data shall be made
24 available in an open-structured data format that may be downloaded
by the public and that allows the user to systematically sort,
search and access all data without any fee or charge for access. As

1 used in this section, "tax credit" means a credit pursuant to the
2 Oklahoma Income Tax Act against tax liability which is taken by a
3 taxpayer.

4 B. Such website shall also include, but not be limited to:

5 1. A brief explanation of the credit, including the year the
6 credit was first allowed to taxpayers; and

7 2. The following information for tax year 2013 and each tax
8 year thereafter for each credit:

9 a. the amount of credits claimed,

10 b. the amount of credits used to reduce tax liability or
11 refunded to taxpayers,

12 c. the amount of credits carried over to a future tax
13 year, if available,

14 d. the number of taxpayers claiming the credit, and

15 e. the annual growth rate in the number and amount of
16 credits claimed.

17 C. The provisions of subsection A of this section shall be
18 applicable to tax credits enacted prior to and after the effective
19 date of this act.

20 D. Notwithstanding the provisions of Section 205 of Title 68 of
21 the Oklahoma Statutes, the Tax Commission is authorized to provide
22 the information in subsection B of this section regardless of the
23 number of taxpayers claiming the credit.

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1 E. The Tax Commission shall make the data available on its
2 website on or before January 1, 2020.

3 SECTION 2. This act shall become effective November 1, 2018.
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