

1 STATE OF OKLAHOMA

2 2nd Session of the 59th Legislature (2024)

3 HOUSE BILL 3704

By: Kannady

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5  
6 AS INTRODUCED

7 An Act relating to property; authorizing use of  
8 certain contingency for real estate contracts;  
9 providing for codification; and providing an  
10 effective date.

11 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

12 SECTION 1. NEW LAW A new section of law to be codified  
13 in the Oklahoma Statutes as Section 1201 of Title 60, unless there  
14 is created a duplication in numbering, reads as follows:

15 A real estate contract for the sale, conveyance, or exchange of  
16 real property, option to purchase real property, or a lease with an  
17 option to purchase real property may include a contingency for the  
18 purposes of securing required permits, lot changes, zoning changes,  
19 and any other land use approvals necessary to use and operate the  
20 real property.

21 SECTION 2. This act shall become effective November 1, 2024.

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23 59-2-9771 JL 12/27/23  
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