

1 ENGROSSED HOUSE  
2 BILL NO. 4456

By: Wallace, Martinez, and Hill  
of the House

3 and

4 Thompson and Hall of the  
5 Senate

6  
7 An Act relating to public finance; creating the  
8 Progressing Rural Economic Prosperity Fund; providing  
9 reference for fund; establishing fund  
10 characteristics; limiting appropriations and transfer  
11 authority; providing for codification; and declaring  
12 an emergency.

13 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

14 SECTION 1. NEW LAW A new section of law to be codified  
15 in the Oklahoma Statutes as Section 256 of Title 62, unless there is  
16 created a duplication in numbering, reads as follows:

17 There is hereby created in the State Treasury a special fund to  
18 be designated the "Progressing Rural Economic Prosperity Fund", also  
19 known as the "PREP Fund". Said fund shall be subject to legislative  
20 appropriation or transfer as provided by law and shall consist of  
21 all such monies as the Legislature may direct to be appropriated or  
22 transferred to said fund.

23 SECTION 2. It being immediately necessary for the preservation  
24 of the public peace, health or safety, an emergency is hereby

1 declared to exist, by reason whereof this act shall take effect and  
2 be in full force from and after its passage and approval.

3 Passed the House of Representatives the 18th day of May, 2022.

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Presiding Officer of the House  
of Representatives

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Passed the Senate the \_\_\_\_ day of \_\_\_\_\_, 2022.

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Presiding Officer of the Senate

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