

1 **HOUSE OF REPRESENTATIVES - FLOOR VERSION**

2 STATE OF OKLAHOMA

3 1st Session of the 55th Legislature (2015)

4 HOUSE
5 RESOLUTION 1031

 By: Fisher and Moore

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8 AS INTRODUCED

9 A Resolution urging the Oklahoma Congressional
10 Delegation to resist passage and implementation of
11 the Trans-Pacific Partnership; and directing
12 distribution.

13 WHEREAS, the Trans-Pacific Partnership (TPP) is a proposed
14 regulatory and investment treaty between the United States and
15 eleven Pacific Rim nations; and

16 WHEREAS, the TPP is being negotiated in closed-door negotiating
17 sessions and has not been made available to the public or state and
18 local elected officials; and

19 WHEREAS, one provision in the fine print of the closely guarded
20 draft, called the "Investor-State Dispute Settlement" would allow
21 foreign corporations to sue the United States for damages over any
22 law or regulation which they believe would reduce their future
23 profits; and

1 WHEREAS, this provision would give foreign corporations special
2 rights to challenge American laws outside of our legal system by
3 going before an international panel of arbitrators; and

4 WHEREAS, if the foreign corporation successfully challenged the
5 American law, the ruling could not be challenged in United States
6 courts, and the arbitration panel could require American taxpayers
7 to pay millions, even billions, of dollars in damages; and

8 WHEREAS, the TPP would give the Office of the President of the
9 United States the power to make trade agreements with other nations
10 without the "advice and consent of the Senate" or congressional
11 oversight or ability to deliberate. President Obama and Congress
12 should disapprove the Trans-Pacific Partnership and in its place
13 work for legislation to revive U.S. manufacturing and raise wages.
14 The President and Congress must remove special legal privileges for
15 foreign investors, add enforceable rules to prevent currency
16 manipulation and strengthen rules of origin.

17 NOW, THEREFORE, BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES
18 OF THE 1ST SESSION OF THE 55TH OKLAHOMA LEGISLATURE:

19 THAT the Oklahoma House of Representatives strongly urges the
20 Oklahoma Congressional Delegation to do everything within their
21 power to resist the passage and unconstitutional implementation of
22 the Trans-Pacific Partnership.

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1 THAT copies of this resolution be dispatched to the Oklahoma
2 Congressional Delegation.

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4 DIRECT TO CALENDAR.

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