

1 STATE OF OKLAHOMA

2 2nd Session of the 55th Legislature (2016)

3 COMMITTEE SUBSTITUTE

4 FOR

5 SENATE BILL 1017

By: Sharp of the Senate

and

Cockroft of the House

8 COMMITTEE SUBSTITUTE

9 An Act relating to pawnbrokers; amending 59 O.S.  
10 2011, Section 1515, which relates to pawn  
11 transactions; changing time to report certain  
information; authorizing reports to law enforcement  
by electronic means; and providing an effective date.

12  
13 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

14 SECTION 1. AMENDATORY 59 O.S. 2011, Section 1515, is  
15 amended to read as follows:

16 Section 1515. A. Any pawnbroker shall make available a copy or  
17 report within ~~three (3)~~ two (2) days of any buy or pawn transaction  
18 to the local law enforcement agency of the municipality or other  
19 political subdivision in which the pawnshop is located; provided,  
20 merchandise bought on invoice from a manufacturer or wholesaler with  
21 an established place of business is exempt from this reporting  
22 requirement. However, such invoice shall be shown upon request to  
23 the Administrator or his duly authorized representative or any  
24 authorized peace officer. The pawnbroker may provide the

1 transaction report to the local law enforcement agency by either  
2 electronically reporting the information in the transaction report  
3 to an electronic database accessible only by law enforcement  
4 agencies or by reporting a physical copy of the transaction report  
5 directly to the law enforcement agency. The ~~copy or~~ transaction

6 report shall include:

- 7 1. The name and address of the pawnshop;
- 8 2. The name, address, race, sex, weight, height, date of birth  
9 and either identification number of the seller or pledger as  
10 verified by either a state-issued identification card, driver's  
11 license or federal government-issued identification card or by  
12 readable fingerprint of right or left index finger on the back of  
13 the pawn or buy transaction copy to be retained for the pawnbroker's  
14 record;
- 15 3. The ~~buy~~ transaction number for the buy or pawn transaction;
- 16 4. The date and time of the transaction;
- 17 5. The manufacturer of the item;
- 18 6. A description of the item; and
- 19 7. The serial number and model number where available and any  
20 other identifying markings.

21 B. Items bought, except on invoice from a manufacturer or  
22 wholesaler with an established place of business, shall be held for  
23 ten (10) days before being disposed of or sold.

24

1       ~~C. Any pawnbroker shall make available a copy or report within~~  
2 ~~three (3) days of any pawn transaction to the local law enforcement~~  
3 ~~agency of the municipality or other political subdivision in which~~  
4 ~~the pawnshop is located. The copy or report shall include:~~

5       ~~1. The name and address of the pawnshop;~~

6       ~~2. The name, address, race, sex, weight, height, date of birth~~  
7 ~~and either identification number of the person making the pawn~~  
8 ~~transaction with the pawnshop as verified by either a state-issued~~  
9 ~~identification card, driver's license or federal government-issued~~  
10 ~~identification card or by readable fingerprint of right or left~~  
11 ~~index finger on the back of the pawn or buy transaction copy to be~~  
12 ~~retained for the pawnbroker's record;~~

13       ~~3. The pawn transaction number;~~

14       ~~4. The date and time of the transaction;~~

15       ~~5. The manufacturer of the item;~~

16       ~~6. A description of the item; and~~

17       ~~7. The serial number and model number where available and any~~  
18 ~~other identifying markings.~~

19       ~~D.~~ C. The pawnbroker shall obtain a written declaration of  
20 ownership from the seller or pledgor on all buy and pawn  
21 transactions, except refinance pawn transactions or merchandise  
22 bought from a manufacturer or wholesaler with an established place  
23 of business. The seller or pledgor shall be required to state how  
24 long he has owned the property described in the transaction. The

1 declaration of ownership shall appear on the bill of sale or pawn  
2 ticket, to be completed by the seller or the pledgor at the time of  
3 the transaction.

4 SECTION 2. This act shall become effective November 1, 2016.

5

6 55-2-3080 NP 2/18/2016 9:36:28 AM

7

8

9

10

11

12

13

14

15

16

17

18

19

20

21

22

23

24