

1 ENGROSSED SENATE  
2 BILL NO. 1082

By: Thompson and Hall of the  
Senate

3 and

4 Wallace and Hilbert of the  
5 House

6  
7 An Act relating to the Oklahoma Department of  
8 Commerce; requiring that portions of certain  
9 appropriated funds be used for certain purposes;  
10 providing for lapse of funds under certain  
11 conditions; requiring certain budget procedures; and  
12 prohibiting certain budget procedures.

13 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

14 SECTION 1. From the funds appropriated to the Oklahoma  
15 Department of Commerce in Section 38 of Enrolled House Bill No. 2900  
16 of the 1st Session of the 58th Oklahoma Legislature, the Department  
17 of Commerce shall spend One Million Four Hundred Sixty Thousand  
18 Dollars (\$1,460,000.00) to implement the provisions of Section  
19 5003.12 of Title 74 of the Oklahoma Statutes. These funds shall be  
20 used to supplement rather than replace existing resources.

21 SECTION 2. From the funds appropriated to the Oklahoma  
22 Department of Commerce in Section 149 of Enrolled House Bill No.  
23 2900 of the 1st Session of the 58th Oklahoma Legislature, not less  
24 than Fifteen Million Dollars (\$15,000,000.00) shall be used to fund  
and implement the Oklahoma Accelerator Program. In addition to the

1 funds appropriated, this program shall leverage private capital with  
2 the objective of stimulating growth of early-stage startup companies  
3 throughout this state by connecting them with global entrepreneurial  
4 ecosystems to drive business talent and investment opportunities.

5 SECTION 3. Appropriations made to the Oklahoma Department of  
6 Commerce by Enrolled House Bill No. 2900 of the 1st Session of the  
7 58th Oklahoma Legislature, not including appropriations made for  
8 capital outlay purposes, may be budgeted for the fiscal year ending  
9 June 30, 2022 (hereafter FY-22), or may be budgeted for the fiscal  
10 year ending June 30, 2023 (hereafter FY-23). Funds budgeted for FY-  
11 22 may be encumbered only through June 30, 2022, and must be  
12 expended by November 15, 2022. Any funds remaining after November  
13 15, 2022, and not budgeted for FY-23, shall lapse to the credit of  
14 the proper fund for the then current fiscal year. Funds budgeted  
15 for FY-23 may be encumbered only through June 30, 2023. Any funds  
16 remaining after November 15, 2023, shall lapse to the credit of the  
17 proper fund for the then current fiscal year. These appropriations  
18 shall not be budgeted in both fiscal years simultaneously. Funds  
19 budgeted in FY-22, and not required to pay obligations for that  
20 fiscal year, may be budgeted for FY-23, after the agency to which  
21 the funds have been appropriated has prepared and submitted a budget  
22 work program revision removing these funds from the FY-22 budget  
23 work program and after such revision has been approved by the Office  
24 of Management and Enterprise Services.

