

STATE OF OKLAHOMA

1st Session of the 59th Legislature (2023)

SENATE BILL 1125

By: Thompson (Roger) and Hall
of the Senate

and

Wallace and Martinez of the
House

AS INTRODUCED

An Act relating to appropriations; making an appropriation to the Oklahoma State Regents for Higher Education; stating purpose; providing lapse dates; requiring and prohibiting certain budget procedures; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. There is hereby appropriated to the Oklahoma State Regents for Higher Education from any monies not otherwise appropriated from the General Revenue Fund of the State Treasury for the fiscal year ending June 30, 2024, the sum of One Hundred Thousand Dollars (\$100,000.00) or so much thereof as may be necessary to perform the duties imposed upon the Oklahoma State Regents for Higher Education by law.

SECTION 2. Appropriations made by this act, not including appropriations made for capital outlay purposes, may be budgeted for

1 the fiscal year ending June 30, 2024 (hereafter FY-24), or may be
2 budgeted for the fiscal year ending June 30, 2025 (hereafter FY-25).
3 Funds budgeted for FY-24 may be encumbered only through June 30,
4 2024, and must be expended by November 15, 2024. Any funds
5 remaining after November 15, 2024, and not budgeted for FY-25, shall
6 lapse to the credit of the proper fund for the then current fiscal
7 year. Funds budgeted for FY-25 may be encumbered only through June
8 30, 2025. Any funds remaining after November 15, 2025, shall lapse
9 to the credit of the proper fund for the then current fiscal year.
10 These appropriations may not be budgeted in both fiscal years
11 simultaneously. Funds budgeted in FY-24 and not required to pay
12 obligations for that fiscal year, may be budgeted for FY-25, after
13 the agency to which the funds have been appropriated has prepared
14 and submitted a budget work program revision removing these funds
15 from the FY-24 budget work program and after such revision has been
16 approved by the Office of Management and Enterprise Services.

17 SECTION 3. It being immediately necessary for the preservation
18 of the public peace, health or safety, an emergency is hereby
19 declared to exist, by reason whereof this act shall take effect and
20 be in full force from and after its passage and approval.

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