1	HOUSE OF REPRESENTATIVES - FLOOR VERSION
2	STATE OF OKLAHOMA
3	2nd Session of the 55th Legislature (2016)
4	COMMITTEE SUBSTITUTE
5	FOR ENGROSSED SENATE BILL NO. 1237 By: Jolley and Pittman of the Senate
6	and
7	Cockroft of the House
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11	COMMITTEE SUBSTITUTE
12	An Act relating to transportation; amending 69 O.S.
13	2011, Section 687.3, as last amended by Section 1, Chapter 388, O.S.L. 2015 (69 O.S. Supp. 2015, Section
14	687.3), which relates to the Emergency and Transportation Revolving Fund; clarifying certain
15	vehicle definition; clarifying language; providing an effective date; and declaring an emergency.
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18	BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:
19	SECTION 1. AMENDATORY 69 O.S. 2011, Section 687.3, as
20	last amended by Section 1, Chapter 388, O.S.L. 2015 (69 O.S. Supp.
21	2015, Section 687.3), is amended to read as follows:
22	Section 687.3. A. There is hereby created in the State
23	Treasury a revolving fund to be designated the "Emergency and
24	Transportation Revolving Fund". The fund shall be a continuing

1 fund, not subject to fiscal year limitations, and shall consist of 2 all monies received by any donations, deposits designated by law, or 3 appropriations. All monies accruing to the credit of the fund are 4 hereby appropriated and may be budgeted and expended by any 5 qualified county or counties pursuant to subsection B of this section for the purpose of funding emergency or transportation 6 7 projects of a county that are reimbursable and subsection C of this section for the purpose of funding loans to purchase compressed 8 9 natural gas vehicles or convert fleet vehicles to compressed natural 10 gas. No more than fifty percent (50%) of the fund's balance at the 11 beginning of each fiscal year shall be expended pursuant to 12 subsection C of this section. The fund shall be invested in 13 whatever instruments are authorized by law for investments by the 14 State Treasurer and the interest earned by any investment of monies 15 from the fund shall be credited to the Statewide Circuit Engineering 16 District Revolving Fund created pursuant to Section 687.2 of this 17 title for expenditure as provided by law. Expenditures from the 18 Emergency and Transportation Revolving Fund shall be made upon 19 warrants issued by the State Treasurer against claims filed as 20 prescribed by law with the Director of the Office of Management and 21 Enterprise Services for approval and payment.

B. The Statewide Circuit Engineering Board shall develop and
 adopt rules governing the application and qualification procedures
 for counties seeking funding pursuant to subsection A of this

section. Such rules shall also specify criteria in determining
 reimbursable projects and the procedures for reimbursement of the
 fund upon completion of projects.

C. 1. The Statewide Circuit Engineering Board shall develop
and adopt rules governing application and qualification procedures
for counties requesting a loan pursuant to subsection A of this
section to purchase compressed natural gas vehicles or convert
existing fleet vehicles to compressed natural gas.

9 2. Loans shall be provided at no interest for a maximum term of10 five (5) years.

3. Counties that borrow funds for the purpose of purchasing compressed natural gas vehicles shall provide documentation showing that an amount of gas- <u>or diesel-powered vehicles equal to or</u> greater than those purchased have been sold or otherwise disposed of to a nongovernmental entity.

SECTION 2. This act shall become effective July 1, 2016. SECTION 3. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

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22 COMMITTEE REPORT BY: COMMITTEE ON COUNTY AND MUNICIPAL GOVERNMENT, dated 04/06/2016 - DO PASS, As Amended and Coauthored.

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BOLD FACE denotes Committee Amendments.

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