| 1  | ENGROSSED SENATE<br>BILL NO. 125 By: Boggs of the Senate   |
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| 2  |  |
| 3  | and  |
| 4  | Roberts (Dustin) of the<br>House   |
| 5  |  |
| 6  |  |
| 7  | An Act relating to lemon law vehicles; amending 15<br>O.S. 2011, Section 901.1, which relates to |
| 8  | manufacturer buyback responsibilities; modifying language; making title branding permanent; and  |
| 9  | providing an effective date.   |
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| 11 |  |
| 12 | BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:  |
| 13 | SECTION 1. AMENDATORY 15 O.S. 2011, Section 901.1, is  |
| 14 | amended to read as follows:  |
| 15 | Section 901.1. Any manufacturer who reacquires or assists a                                      |
| 16 | dealer or lienholder to reacquire a motor vehicle registered in this                             |
| 17 | state, prior to any sale, lease, or transfer of the vehicle in this                              |
| 18 | state, or prior to exporting the vehicle to another state for sale,                              |
| 19 | lease, or transfer if the vehicle was registered in this state and                               |
| 20 | reacquired pursuant to this <del>law</del> section or Section 901 of this title                  |
| 21 | shall:   |
| 22 | 1. Cause the vehicle to be retitled in the name of the   |
| 23 | manufacturer; and  |
| 24 |  |
|    |  |

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| 1  | 2. Request the Oklahoma Tax Commission to brand the certificate   |
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| 2  | of title with the notation "Lemon Law Buyback". Any branding of a |
| 3  | title as a "Lemon Law Buyback" shall remain permanently on the    |
| 4  | <u>title.</u>   |
| 5  | SECTION 2. This act shall become effective November 1, 2019.      |
| 6  | Passed the Senate the 5th day of March, 2019.                     |
| 7  |   |
| 8  | Presiding Officer of the Senate                                   |
| 9  | riestang officer of the Senate                                    |
| 10 | Passed the House of Representatives the day of,                   |
| 11 | 2019.   |
| 12 |   |
| 13 | Presiding Officer of the House                                    |
| 14 | of Representatives  |
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