

1 ENGROSSED SENATE  
2 BILL NO. 1280

By: Kirt of the Senate

3 and

4 Boatman of the House

5  
6 An Act relating to economic incentives; amending  
7 Section 1, Chapter 190, O.S.L. 2015 (62 O.S. Supp.  
8 2019, Section 46A), which relates to enactment of  
9 economic incentives; expanding requirements for, and  
10 application of, certain provision after specified  
11 date; adding definition; and providing an effective  
12 date.

11 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

12 SECTION 1. AMENDATORY Section 1, Chapter 190, O.S.L.  
13 2015 (62 O.S. Supp. 2019, Section 46A), is amended to read as  
14 follows:

15 Section 46A. All economic incentive provisions enacted after  
16 ~~January 1, 2016,~~ the effective date of this act shall include a  
17 measurable goal or goals and for an incentive claimed as a credit, a  
18 limitation on the duration of the provision to ten (10) or fewer  
19 years.

20 For the purposes of this act, ~~"incentive" shall include~~ section:

21 1. "Incentive" means any provision available to be used by  
22 designed to benefit a business entity in the form of:

- 23 a. a credit, exemption, deduction or rebate pertaining to  
24 a state tax liability of any kind, including a credit

