

1 STATE OF OKLAHOMA

2 2nd Session of the 59th Legislature (2024)

3 SENATE BILL 1282

By: Young

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6 AS INTRODUCED

7 An Act relating to the Oklahoma Department of
8 Commerce; making an appropriation; stating purpose;
9 providing an effective date; and declaring an
10 emergency.

11 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

12 SECTION 1. There is hereby appropriated to the Oklahoma
13 Department of Commerce from any monies not otherwise appropriated
14 from the General Revenue Fund of the State Treasury for the fiscal
15 year ending June 30, 2025, the sum of Thirteen Million Seven Hundred
16 Fifty Thousand Dollars (\$13,750,000.00) or so much thereof as may be
17 necessary for the purpose of encouraging entrepreneurship in urban,
18 underserved communities. Funds will be used for developing plans
19 and for other pre-construction costs that support commercial
20 property development to be leased to local and minority owned
21 businesses that address the lack of retail offerings that the
22 community needs.

23 SECTION 2. This act shall become effective July 1, 2024.
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1 SECTION 3. It being immediately necessary for the preservation
2 of the public peace, health or safety, an emergency is hereby
3 declared to exist, by reason whereof this act shall take effect and
4 be in full force from and after its passage and approval.

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