

1 STATE OF OKLAHOMA

2 2nd Session of the 59th Legislature (2024)

3 COMMITTEE SUBSTITUTE  
4 FOR ENGROSSED  
5 SENATE BILL NO. 1287

By: Thompson (Roger) of the  
Senate

6 and

7 Hilbert of the House

8  
9 COMMITTEE SUBSTITUTE

10 An Act relating to the Progressing Rural Economic  
11 Prosperity Fund; transferring and appropriating  
12 funds; establishing amounts and sources; specifying  
13 purpose; and providing for noncodification.

14 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

15 SECTION 1. NEW LAW A new section of law not to be  
16 codified in the Oklahoma Statutes reads as follows:

17 The Director of the Office of Management and Enterprise Services  
18 shall transfer on the effective date of this act the sum of One  
19 Hundred Forty-five Million Dollars (\$145,000,000.00) of the funds  
20 appropriated to the Oklahoma Department of Commerce by Section 1 of  
21 Enrolled House Bill No. 1038 of the 1st Extraordinary Session of the  
22 59th Oklahoma Legislature to the Progressing Rural Economic  
23 Prosperity Fund created in Section 256 of Title 62 of the Oklahoma  
24 Statutes, to be budgeted and expended in accordance with law.

1 SECTION 2. NEW LAW A new section of law not to be  
2 codified in the Oklahoma Statutes reads as follows:

3 There is hereby appropriated to the Progressing Rural Economic  
4 Prosperity Fund created in Section 256 of Title 62 of the Oklahoma  
5 Statutes from any monies not otherwise appropriated from the General  
6 Revenue Fund of the State Treasury for the fiscal year ending June  
7 30, 2024, the sum of One Hundred Five Million Dollars  
8 (\$105,000,000.00) to be budgeted and expended in accordance with  
9 law.

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