An Act

ENROLLED SENATE BILL NO. 1393

By: Haste of the Senate

and

Miller, Staires, and Stark of the House

An Act relating to the Oklahoma Department of Aerospace and Aeronautics; creating the Long-Term Aerospace and Aeronautics Infrastructure Sustainability Revolving Fund; placing the fund within the Oklahoma Department of Aerospace and Aeronautics; authorizing budgeting and expenditure of funds for certain purposes; requiring the monthly report of balance and encumbrances of fund; providing for codification; and declaring an emergency.

SUBJECT: Aeronautic infrastructure

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 415 of Title 3, unless there is created a duplication in numbering, reads as follows:

There is hereby created in the State Treasury a revolving fund for the Oklahoma Department of Aerospace and Aeronautics to be designated the "Long-Term Aerospace and Aeronautics Infrastructure Sustainability Revolving Fund". The fund shall be a continuing fund, not subject to fiscal year limitations, and shall consist of all monies received by the Department from appropriations designated for the purpose of construction, maintenance, or other capital projects. The Director of the Oklahoma Department of Aerospace and Aeronautics shall, at the end of each month, provide a current

balance and statement of encumbrances of the fund to the Chair of the Senate Appropriations Committee and the Chair of the House of Representatives Appropriations and Budget Committee. All monies accruing to the credit of the fund are hereby appropriated and may be budgeted and expended by the Oklahoma Department of Aerospace and Aeronautics for the sole purpose provided for in this section. Expenditures from the fund shall be made upon warrants issued by the State Treasurer against claims filed as prescribed by law with the Director of the Office of Management and Enterprise Services for approval and payment.

SECTION 2. It being immediately necessary for the preservation of the public peace, health or safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

Passed the Senate the 14th day of March, 2024. Presiding Officer of the Senate Passed the House of Representatives the 17th day of April, 2024. Presiding Officer of the House of Representatives OFFICE OF THE GOVERNOR Received by the Office of the Governor this day of _____, 20____, at ____ o'clock _____ M. By: _____ Approved by the Governor of the State of Oklahoma this day of _____, 20____, at ____ o'clock ____ M. Governor of the State of Oklahoma OFFICE OF THE SECRETARY OF STATE Received by the Office of the Secretary of State this day of _____, 20 ____, at ____ o'clock _____M. By: