

1 STATE OF OKLAHOMA

2 2nd Session of the 55th Legislature (2016)

3 SENATE BILL 1404

By: Sparks

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5  
6 AS INTRODUCED

7 An Act relating to rebates; amending 68 O.S. 2011,  
8 Section 6101, which relates to rebates for  
9 assessments credited to the Multiple Injury Trust  
10 Fund; updating reference; modifying time period for  
11 which rebate may be claimed; modifying time period  
12 during which Oklahoma Tax Commission may accept  
13 rebate applications; and providing an effective date.

14 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

15 SECTION 1. AMENDATORY 68 O.S. 2011, Section 6101, is  
16 amended to read as follows:

17 Section 6101. A. All parties required to pay an assessment  
18 pursuant to ~~Section 173 of Title 85~~ Section 31 of Title 85A of the  
19 Oklahoma Statutes shall be entitled to receive a rebate equal to  
20 two-thirds (2/3) of the amount of the assessment actually paid,  
21 subject to application to and approval of the same by the Oklahoma  
22 Tax Commission. This rebate shall only apply to assessments due  
23 ~~after January 15, 2002~~ for calendar years beginning on or after  
24 January 1, 2017. This rebate shall not be considered in determining

1 tax liability of an insurer pursuant to Section 629 of Title 36 of  
2 the Oklahoma Statutes.

3 B. ~~Beginning January 1, 2003~~ On or after January 1, 2018, the  
4 Oklahoma Tax Commission shall accept applications for rebates from  
5 all eligible parties for assessments paid pertaining to the previous  
6 calendar year. If any party fails to apply for a rebate on or  
7 before May 31 of each year, the Tax Commission shall reduce the  
8 amount of the rebate in the application by ten percent (10%). No  
9 rebates shall be paid until after July 1 of each year.

10 C. The Oklahoma Tax Commission may promulgate rules as  
11 necessary to effectuate the provisions of this act.

12 SECTION 2. This act shall become effective November 1, 2016.

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