## 1 HOUSE OF REPRESENTATIVES - FLOOR VERSION 2 STATE OF OKLAHOMA 3 2nd Session of the 56th Legislature (2018) 4 ENGROSSED SENATE BILL NO. 1423 By: Schulz of the Senate 5 and 6 McCall of the House 7 8 9 An Act relating to tax on freight cars; amending 68 O.S. 2011, Section 2204, which relates to apportionment of tax; providing exception; modifying 10 apportionment; providing an effective date; and 11 declaring an emergency. 12 13 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA: 14 68 O.S. 2011, Section 2204, is 15 SECTION 1. AMENDATORY amended to read as follows: 16 Section 2204. All Except as otherwise provided in this section, 17 all revenues collected pursuant to the provisions of Section 2201 et 18 seq. of this title shall be paid by the Tax Commission to the State 19 Treasurer and placed to the credit of the Oklahoma Department of 20 Transportation in the Railroad Maintenance Revolving Fund for the 21 implementation of the Railroad Revitalization Act or for matching of 22 available federal funds for at-grade railroad crossing protection 23 projects. Such crossing projects must be authorized by the 24

1	Transportation Commission. <u>Provided</u> , in no event shall the revenue
2	apportioned pursuant to this section exceed the 3-year average of
3	the total fiscal year amounts apportioned in fiscal years 2015, 2016
4	and 2017. Any amount in excess of the 3-year average shall be
5	placed to the credit of the General Revenue Fund.
6	SECTION 2. This act shall become effective July 1, 2018.
7	SECTION 3. It being immediately necessary for the preservation
8	of the public peace, health or safety, an emergency is hereby
9	declared to exist, by reason whereof this act shall take effect and
10	be in full force from and after its passage and approval.
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12	COMMITTEE REPORT BY: COMMITTEE ON APPROPRIATIONS AND BUDGET, dated
13	03/27/2018 - DO PASS.
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