

1 ENGROSSED SENATE
2 BILL NO. 1427

By: Hamilton, Stephens,
Newhouse, and Jett of the
Senate

3
4 and

5 Grego of the House

6
7 [Department of Corrections - Revolving Fund -
8 codification - effective date -
9 emergency]

10 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

11 SECTION 1. NEW LAW A new section of law to be codified
12 in the Oklahoma Statutes as Section 559.1 of Title 57, unless there
13 is created a duplication in numbering, reads as follows:

14 There is hereby created in the State Treasury a revolving fund
15 for the Department of Corrections to be designated the "Oklahoma
16 State Penitentiary Prison Rodeo Revolving Fund". This fund shall be
17 a continuing fund, not subject to fiscal year limitations, and shall
18 consist of all monies received by the Department of Corrections from
19 legislative appropriations provided for the purpose of constructing,
20 repairing, improving, upgrading, and rehabilitation of the Oklahoma
21 State Penitentiary prison rodeo arena in order to create prison
22 program opportunities and promote economic development. All monies
23 accruing to the credit of the fund are hereby appropriated and may
24 be budgeted and expended by the Department of Corrections for the

1 purpose provided by this section. Expenditures from the fund shall
2 be made upon warrants issued by the State Treasurer against claims
3 filed as prescribed by law with the Director of the Office of
4 Management and Enterprise Services for approval and payment.

5 SECTION 2. There is hereby appropriated to the Department of
6 Corrections from any monies not otherwise appropriated from the
7 General Revenue Fund of the State Treasury for the fiscal year
8 ending June 30, 2025, the sum of Eight Million Three Hundred
9 Thousand Dollars (\$8,300,000.00) to transfer to the Oklahoma State
10 Penitentiary Prison Rodeo Revolving Fund created pursuant to Section
11 1 of this act.

12 SECTION 3. This act shall become effective July 1, 2024.

13 SECTION 4. It being immediately necessary for the preservation
14 of the public peace, health or safety, an emergency is hereby
15 declared to exist, by reason whereof this act shall take effect and
16 be in full force from and after its passage and approval.

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1 Passed the Senate the 12th day of March, 2024.

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3 _____
4 Presiding Officer of the Senate

5 Passed the House of Representatives the ____ day of _____,
6 2024.

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8 _____
9 Presiding Officer of the House
10 of Representatives