| 1  | SENATE FLOOR VERSION  |
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| 0  | February 16, 2016   |
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| 3  | SENATE BILL NO. 1511 By: Sykes  |
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| 6  | An Act relating to transfer of motor vehicle; authorizing certain method of transfer of motor   |
| 7  | vehicle; requiring certain notice; specifying required contents of certain notice; establishing |
| 8  | procedure for acceptance of certain title; requiring issuance of certain title; providing for   |
| 9  | codification; and providing an effective date.  |
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| 12 | BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:   |
| 13 | SECTION 1. NEW LAW A new section of law to be codified  |
| 14 | in the Oklahoma Statutes as Section 1107.5 of Title 47, unless there                            |
| 15 | is created a duplication in numbering, reads as follows:  |
| 16 | A. The title of a motor vehicle that is not subject to any lien                                 |
| 17 | or other encumbrance may be transferred in transfer-on-death form by                            |
| 18 | filing with the Tax Commission a written notice of transfer signed                              |
| 19 | by the transferor and designating the transferee. Such notice shall                             |
| 20 | transfer ownership of the vehicle to the transferee upon the death                              |
| 21 | of the transferor. The notice shall include:  |
| 22 | 1. The vehicle identification number of the vehicle;  |
| 23 | 2. The number of the license plate issued to the vehicle, if                                    |

any;

| 1   | 3. The full name and address of the transferor;                         |
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| 2   | 4. The full name and address of the transferee; and                     |
| 3   | 5. The signature of the transferor. The signature or consent            |
| 4   | of or notice to the transferee shall not be required for any purpose    |
| 5   | during the lifetime of the transferor.                                  |
| 6   | B. A designation of the transferee may be revoked or changed at         |
| 7   | any time prior to the death of the transferor by filing an amended      |
| 8   | notice with the Tax Commission.   |
| 9   | C. To accept a certificate of title of a motor vehicle pursuant         |
| LO  | to notice filed under subsection A of this act, the designated          |
| L1  | transferee shall execute an affidavit verifying the death of the        |
| L2  | transferor owner and submit to the Tax Commission. After the date       |
| L3  | of the transfer of the vehicle as evidenced by the submitted            |
| L 4 | affidavit and the records of the Commission, the Commission shall       |
| L5  | issue a title reflecting the transfer of ownership.                     |
| L 6 | SECTION 2. This act shall become effective November 1, 2016.            |
| L7  | COMMITTEE REPORT BY: COMMITTEE ON JUDICIARY February 16, 2016 - DO PASS |
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