

1 **SENATE FLOOR VERSION**

2 February 21, 2024

3 SENATE BILL NO. 1517

By: Thompson (Roger)

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6 An Act relating to the Oklahoma Historical Society;
7 creating the Oklahoma Museum of Popular Culture
8 Supplemental Revolving Fund; stating source of funds;
9 providing for expenditures; requiring certain
10 determination by the State Treasurer; requiring
11 transfer of funds if certain determination is not
12 made by certain date; directing transfer of funds;
13 providing for codification; and declaring an
14 emergency.

15 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

16 SECTION 1. NEW LAW A new section of law to be codified
17 in the Oklahoma Statutes as Section 2294.1 of Title 62, unless there
18 is created a duplication in numbering, reads as follows:

19 There is hereby created in the State Treasury a revolving fund
20 for the Oklahoma Historical Society, to be designated the "Oklahoma
21 Museum of Popular Culture Supplemental Revolving Fund". The fund
22 shall be a continuing fund, not subject to fiscal year limitations,
23 and shall consist of all monies received by the Oklahoma Historical
24 Society from appropriations of the Legislature designated for
deposit in this fund. All monies accruing to the credit of the fund
are hereby appropriated and shall be budgeted and expended to

1 provide funding for repairs, planning, staging, refurbishments, and
2 improvements to real and personal property, and funding for
3 construction of the Oklahoma Museum of Popular Culture. No
4 expenditures shall be made from the fund until the State Treasurer
5 determines that funds provided by local and county governments, the
6 federal government, or through monetary donations in the amount of
7 Eighteen Million Dollars (\$18,000,000.00) are made for repairs,
8 planning, staging, refurbishments, and improvements to real and
9 personal property, and funding for construction of the Oklahoma
10 Museum of Popular Culture; provided, no funds collected or received
11 prior to May 25, 2023, shall be counted toward the amount.

12 Expenditures from the fund shall be made upon warrants issued by the
13 State Treasurer against claims filed as prescribed by law with the
14 Director of the Office of Management and Enterprise Services for
15 approval and payment. On November 15, 2025, if no determination is
16 made by the State Treasurer pursuant to the provisions of this
17 section authorizing expenditures from this fund, all unencumbered
18 funds remaining in the Oklahoma Museum of Popular Culture
19 Supplemental Revolving Fund shall be transferred to the State
20 Treasurer for deposit in the General Revenue Fund of the State
21 Treasury for the fiscal year ending June 30, 2024.

22 SECTION 2. The Director of the Office of Management and
23 Enterprise Services shall transfer on the effective date of this act
24 the sum of Eighteen Million Dollars (\$18,000,000.00) of the funds

1 appropriated to the Oklahoma Historical Society pursuant to Section
2 106 of Enrolled House Bill No. 1004 of the 1st Extraordinary Session
3 of the 59th Oklahoma Legislature to the Oklahoma Museum of Popular
4 Culture Supplemental Revolving Fund created in Section 1 of this
5 act.

6 SECTION 3. It being immediately necessary for the preservation
7 of the public peace, health or safety, an emergency is hereby
8 declared to exist, by reason whereof this act shall take effect and
9 be in full force from and after its passage and approval.

10 COMMITTEE REPORT BY: COMMITTEE ON APPROPRIATIONS
11 February 21, 2024 - DO PASS
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