1	ENGROSSED SENATE BILL NO. 2 By: Bergstrom of the Senate
2	
3	and
4	Hasenbeck of the House
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6	An Act relating to school finances; amending Section
7	4, Chapter 379, O.S.L. 2017 (70 O.S. Supp. 2020, Section 3-117.3), which relates to the School Finance
8	Review Commission; directing the commission to conduct a review of certain matters; providing an
9	effective date; and declaring an emergency.
10	
11	BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:
12	SECTION 1. AMENDATORY Section 4, Chapter 379, O.S.L.
13	2017 (70 O.S. Supp. 2020, Section 3-117.3), is amended to read as
14	follows:
15	Section 3-117.3. A. The School Finance Review Commission shall
16	conduct a review of all matters related to school finance $_{ au}$ including
17	but not limited to teacher:
18	1. Teacher compensation, and benefits and administration;
19	2. Administrative costs including administrative functions that
20	may be shared between school districts;
21	3. Opportunities for school districts to be operated in a cost-
22	effective manner;
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1	4. Variances in per-pupil and administrative expenditures among
2	school districts with comparable enrollment, demographics and
3	outcomes on statewide assessments; and
4	5. Expenditures that are not directly or sufficiently related
5	to improving student outcomes.
6	B. The Commission shall submit a report of its findings to the
7	Governor, the President Pro Tempore of the Senate and the Speaker of
8	the House of Representatives no later than December 31, 2023, and
9	every subsequent four (4) years by December 31.
10	SECTION 2. This act shall become effective July 1, 2021.
11	SECTION 3. It being immediately necessary for the preservation
12	of the public peace, health or safety, an emergency is hereby
13	declared to exist, by reason whereof this act shall take effect and
14	be in full force from and after its passage and approval.
15	Passed the Senate the 1st day of March, 2021.
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17	Presiding Officer of the Senate
18	riesiding Officer of the Senate
19	Passed the House of Representatives the day of,
20	2021.
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22	Dussiding Officer of the Usual
23	Presiding Officer of the House of Representatives
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