

1 **SENATE FLOOR VERSION**

2 March 1, 2023

3 COMMITTEE SUBSTITUTE
4 FOR

5 SENATE BILL NO. 212

6 By: Bullard, Burns, Stephens,
7 and Jett of the Senate

8 and

9 Humphrey of the House

10 [property - alien ownership of land - business
11 entities - recording of deed - effective date]

12 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

13 SECTION 1. AMENDATORY 60 O.S. 2021, Section 121, is
14 amended to read as follows:

15 Section 121. A. No alien or any person who is not a citizen of
16 the United States shall acquire title to or own land in ~~the State of~~
17 ~~Oklahoma~~ this state either directly or indirectly through a business
18 entity or trust, except as hereinafter provided, but he or she shall
19 have and enjoy in ~~the State of Oklahoma~~ this state such rights as to
20 personal property as are, or shall be accorded a citizen of the
21 United States under the laws of the nation to which such alien
22 belongs, or by the treaties of such nation with the United States,
23 except as the same may be affected by the provisions of ~~this act~~
24 Section 121 et seq. of this title or the Constitution of this state.

1 Provided, however, the requirements of this subsection shall not
2 apply to a business entity that is engaged in regulated interstate
3 commerce in accordance with federal law.

4 B. On or after the effective date of this act, any deed
5 recorded with a county clerk shall include as an exhibit to the deed
6 an affidavit executed by the person or entity coming into title
7 attesting that the person, business entity, or trust is obtaining
8 the land in compliance with the requirements of this section and
9 that no funding source is being used in the sale or transfer in
10 violation of this section or any other state or federal law. The
11 Attorney General shall promulgate a separate affidavit form for
12 individuals and for business entities or trusts to comply with the
13 requirements of this section.

14 SECTION 2. This act shall become effective November 1, 2023.

15 COMMITTEE REPORT BY: COMMITTEE ON APPROPRIATIONS
16 March 1, 2023 - DO PASS AS AMENDED BY CS

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