1	STATE OF OKLAHOMA
2	1st Session of the 56th Legislature (2017)
3	SENATE BILL 415 By: Brecheen
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6	AS INTRODUCED
7	An Act relating to school building funds; amending 70
8	O.S. 2011, Section 1-118, which relates to definition of building fund; expanding definition of, and authorized uses for, building fund to include
9	operations; conforming language; defining term; and providing conditional effective date.
10	providing conditional effective date.
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12	BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:
13	SECTION 1. AMENDATORY 70 O.S. 2011, Section 1-118, is
14	amended to read as follows:
15	Section 1-118. <u>A.</u> The building <u>and operations</u> fund of any
16	school district shall consist of all monies derived from the
17	proceeds of a building and operations fund levy of not to exceed
18	five (5) mills in any year, voted by the people of a school district
19	pursuant to the provisions of Article X, Section 10, of the Oklahoma
20	Constitution, monies appropriated by the state for the purpose of
21	capital expenditures or projects, monies allocated to a school
22	district by the State Board of Education from the State Public
23	School Building Equalization Fund, and monies donated to a school
24	district for the purpose of capital projects or improvements and may

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1 be used for purposes including, but not limited to, erecting, remodeling, repairing, or maintaining school buildings, for 2 purchasing furniture, equipment and computer software to be used on 3 or for school district property, for repairing and maintaining 4 5 computer systems and equipment, for paying energy and utility costs, for purchasing telecommunications utilities and services, for paying 6 fire and casualty insurance premiums for school facilities, for 7 purchasing security systems, for paying salaries of security 8 9 personnel, or for one or more, or all, of such purposes. Proceeds 10 of such levies shall not be required to be used during the year for 11 which a levy is made but may accumulate from year to year until 12 adequate for the purposes intended. The building and operations fund hereinabove defined is hereby declared to be a current expense 13 fund, but shall not be considered a part of the general operating 14 fund. No monies derived from the proceeds of the school levies made 15 pursuant to the provisions of Article X, Section 9 of the Oklahoma 16 Constitution may be placed in the building fund provided by this 17 section. 18

19 <u>B. For purposes of this section, the term "school district"</u> 20 <u>shall include a technology center school district, pursuant to</u> 21 <u>subsection B of Section 9B of Article X of the Oklahoma</u>

22 <u>Constitution</u>.

23 SECTION 2. This act shall become effective upon certification 24 of election results favoring passage of the Constitutional Amendment

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1	proposed in Senate Joint Resolution No of the 1st Session of the
2	56th Oklahoma Legislature.
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