1	SENATE FLOOR VERSION
2	March 1, 2017 AS AMENDED
3	SENATE BILL NO. 415 By: Brecheen
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7	Control building funds compading definition
,	<pre>[school building funds - expanding definition - conditional effective date]</pre>
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11	BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:
12	SECTION 1. AMENDATORY 70 O.S. 2011, Section 1-118, is
13	amended to read as follows:
14	Section 1-118. A. The building and operations fund of any
15	school district shall consist of all monies derived from the
16	proceeds of a building <u>and operations</u> fund levy of not to exceed
17	five (5) mills in any year, voted by the people of a school district
18	pursuant to the provisions of Article X, Section 10, of the Oklahoma
19	Constitution, monies appropriated by the state for the purpose of
20	capital expenditures or projects, monies allocated to a school
21	district by the State Board of Education from the State Public
22	School Building Equalization Fund, and monies donated to a school
23	district for the purpose of capital projects or improvements and may
24	be used for purposes including, but not limited to, erecting,

1 remodeling, repairing, or maintaining school buildings, for 2 purchasing furniture, equipment and computer software to be used on 3 or for school district property, for repairing and maintaining computer systems and equipment, for paying energy and utility costs, 4 5 for purchasing telecommunications utilities and services, for paying fire and casualty insurance premiums for school facilities, for 6 7 purchasing security systems, for paying salaries of security personnel, or for one or more, or all, of such purposes. Proceeds 9 of such levies shall not be required to be used during the year for 10 which a levy is made but may accumulate from year to year until 11 adequate for the purposes intended. The building and operations 12 fund hereinabove defined is hereby declared to be a current expense fund, but shall not be considered a part of the general operating 13 fund. No monies derived from the proceeds of the school levies made 14 pursuant to the provisions of Article X, Section 9 of the Oklahoma 15 Constitution may be placed in the building fund provided by this 16 section. 17

B. For purposes of this section, the term "school district"

shall include a technology center school district, pursuant to

subsection B of Section 9B of Article X of the Oklahoma

Constitution.

SECTION 2. This act shall become effective upon certification of election results favoring passage of the Constitutional Amendment

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proposed in Senate Joint Resolution No. __ of the 1st Session of the
 1
    56th Oklahoma Legislature.
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    COMMITTEE REPORT BY: COMMITTEE ON APPROPRIATIONS
    March 1, 2017 - DO PASS AS AMENDED
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